

INFORMATION DISCLOSURE ON THE STOCK SPLIT PLAN

This Information Disclosure is carried out in order to comply with the Otoritas Jasa Keuangan Republic of Indonesia Regulation No. 15/POJK.04/2022 about Stock Splits and Stock Mergers by Public Companies



PT Panca Budi Idaman Tbk.

Business Activities:

Production of plastic packaging goods that is integrated with distribution and trading activities

Head Quarter:

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INFORMATION TO SHAREHOLDERS IN CONNECTION WITH THE STOCK SPLIT PLAN

PT Panca Budi Idaman Tbk. ("the Company") plans to carry out a Stock Split ("Stock Split") with reference to the Otoritas Jasa Keuangan Republic of Indonesia (OJK) Regulation No. 15/POJK.04/2022 about Stock Splits and Stock Mergers by Public Companies ("POJK No. 15/2022"). The Stock Split plan is carried out to increase liquidity of The Company's shares by expanding the investor base. Stock Split is carried out with a split ratio of 1:4. Shareholder approval for the Stock Split will be proposed at the Company's General Meeting of Shareholders (GMS) which will be held on May 13, 2024.

This Information Disclosure is published in Jakarta on April 3, 2024.

INFORMATION REGARDING SHARE CLASSIFICATION

The latest changes to the Company's capital are written in the Deed of Minutes of the Extraordinary General Meeting of Shareholders of PT Panca Budi Idaman No. 29 dated 13 September 2017, made before Fathiah Helmi, S.H., Notary in Jakarta, the Deed has received approval from the Minister of Law and Human Rights based on Decree No. AHU-0018831.AH.01.02.TAHUN 2017 about Approval of Amendments to the Articles of Association of the Limited Liability Company PT Panca Budi Idaman Tbk dated 13 September 2017 which have been registered in the Company register based on UUPT No. AHU-0113984.AH.01.11.TAHUN 2017 dated 13 September 2017 and which deed has been stored in the Sisminbakum database and received notification from the Minister of Law and Human Rights based on Decree No. AHU-AH.01.03-0171141 dated 13 September 2017 concerning Receipt of Notification of Changes to the Company's Budget and has been registered in the Company register in accordance with UUPT No. AHU-0113984.AH.01.11.TAHUN 2017 dated 13 September 2017.

The authorized capital of the Company is IDR 600,000,000,000,- (six hundred billion Rupiah) which is divided into 6,000,000,000 (six billion) shares, each with a nominal value of IDR 100,- (one hundred Rupiah). Of the authorized capital, 1,875,000,000 (one billion eight hundred and seventy five million) shares have been issued and fully paid up.

INFORMATION REGARDING CHANGES IN THE NOMINAL VALUE OF SHARES AS A RESULT OF A STOCK SPLIT

The Company plans to carry out a Stock Split with a ratio of 1 (one) old share to 4 (four) new shares (ratio 1:4), so that the nominal value and number of shares before and after the Stock Split are as follows:

Descriptions	Before Stock Split	After Stock Split
Nominal per share	IDR 100,-	IDR 25,-
Share capital	6.000.000.000 shares	24.000.000.000 shares
Paid-up capital	1.875.000.000 shares	7.500.000.000 shares
Shares in portepel	4.125.000.000 shares	16.500.000.000 shares

DATE OF PRINCIPAL APPROVAL FROM THE STOCK EXCHANGE FOR THE PLAN OF STOCK SPLIT

the Company has submitted a Request for Approval in Principle for the Plan to Implement a Stock Split for The Company's shares to the Indonesian Stock Exchange through Company Letter No. 003/PBI-Dir/II/2023 dated 21 February 2024. Based on this request, the Company has received principle approval from the Indonesian Stock Exchange as stated in the Indonesian Stock Exchange Letter No. S-02248/BEI.PP3/03-2024 dated March 1, 2024.

REASON AND PURPOSE OF THE STOCK SPLIT

The reasons and objectives for carrying out the Stock Split are as follows:

1. The Company's main objective in carrying out the Stock Split is to increase liquidity of the Company's shares by expanding the investor base.

2. Stock Split will make the Company's share price affordable for individual (retail) investors. In this way, it is hoped that it will increase the number of investors who can carry out transactions on the Company's shares.

TENTATIVE SCHEDULE FOR IMPLEMENTATION OF STOCK SPLITS

Activities	Date	Day
Recording Date of Shareholders Entitled to Attend the General Meeting of Shareholders " GMS "	17 April 2024	Wednesday
Invitation to GMS	18 April 2024	Thursday
GMS	13 Mei 2024	Monday
Summary of GMS minutes	15 Mei 2024	Wednesday
Submission of application for listing of shares resulting from the stock split to IDX	16 Mei 2024	Thursday
Submission of Information Disclosure on the implementation of the stock split	17 Mei 2024	Friday
Announcement of trading schedule with new nominal by IDX	27 Mei 2024	Monday
End of trading of shares with the old nominal value in the regular market and negotiated market	30 Mei 2024	Thursday
Start of share trading with new nominal:		
Regular market and negotiated market	31 Mei 2024	Friday
Cash market	04 Juni 2024	Tuesday

INFORMATION REGARDING THE IMPLEMENTATION OF THE GMS

The Stock Split will be carried out by the Company after obtaining approval from the GMS. Shareholder approval for the Stock Split, along with approval of the Amendment to the Articles of Association, will be proposed at the Company's GMS which will be held on May 13, 2024 on the Agenda for Approval of the Stock Split and Amendments to Article 4 of the Company's Articles of Association concerning Capital.

1. The Company does not issue equity securities other than shares.

OTHER DESCRIPTIONS

2. By paying attention to POJK No. 15/2022, this Stock Split plan does not use share valuation reports.
3. The Company does not have any corporate action plans that affect the number of shares and/or the Company's capital which will be carried out within 6 (six) months after the Stock Split implementation date.

STATEMENT OF BOARD OF DIRECTORS

The Company's Directors declare that they are responsible for the correctness of the information contained in this Information Disclosure.